LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 12/31/2016

Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any)

555,652,251 1,010,000

Number of Outstanding Shares (Common Shares) Less:

554,642,251

	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan	0.000/	0.750	
Direct	0.00%	3,750	
Indirect (thru) Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru	0.0470	241,230	
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Roberto A. Umali			
Direct	0.040/	4 400 704	
Indirect (thru) Edgardo A. Bautista	0.21%	1,188,701	
Direct			
Indirect (thru)	0.00%	1,000	
Sub-total	0.0070	44,179,214	
		,,	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)			
Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%	-	
Indirect (thru)			
Edna F. Mendiola, Compliance Officer Direct	0.00%		
Indirect (thru)	0.00%	-	
Romualdo L. Bea, Chief Finance Officer			
Direct	0.00%	_	
Indirect (thru)	0.0070		
Roland J. Portes, Head of Operations			
Direct	0.00%	-	
Indirect (thru)			
Edralin Manapsal, VP-Marketing			
Direct	0.00%	-	
Indirect (thru)		00.000	
Sub-total		30,000	
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
Acres 4	0.0001		
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	_	
Sub-total	0.0076	-	497,191,575
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Total Number of Shares Owned by the Public			57,450,676
·		:	

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 57,450,676 shares 10.36% 554,642,251 shares Required Public Ownership % = 10% I Not Complied (Please check (/) the appropriate box)

Number of Issued and Outstanding=554,642,251Number of Outstanding Shares=554,642,251Number of Treasury Shares=1,010,000Number of Listed Shares=555,652,251Number of Foreign-Owned Shares=777,501Foreign Ownership Level (%)=0.14%

Note: Observe the same cutt-off date

40.00%

Foreign Ownership Limit (%)